Tranzinfo HotTopic Number 3 2006 Public-Private Partnerships

A selection of recent publications on public-private partnerships with particular emphasis on financing transport infrastructure

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1. Where do we stand on transport infrastructure deregulation and public-private partnership? Estache A, Serebrisky T

The World Bank, 2004

27 pages

This research paper examines what may be <u>required for</u> sustainable public-private partnerships in transport, given the trend of private initiatives returning to the regulation or ownership of the public sector. Item online (accessed 18 January 2006) at: Click here

2. London Underground PPP: were they good deals?

London: The Stationery Office, 2004 54 pages

Report examining whether PPP arrangements for the improvement of the London Underground infrastructure are likely to give good value for Government <u>money</u>. It reviews design methodology for the PPP, the demarcation of roles between the public and private sector and issues of cost and management. Item online (accessed 30 January 2006) at: Click here

3. Beyond contract: what makes a PPP successful?

Reeve S, Hatter W

London: NewLocal Government Network (NLGN), 2004 36 pages

Clarifies what partnerships look like from the inside, and encourages policy-makers and deal-makers to take this into account. Outlines stage by stage, as a partnership progresses, what the key principles are for an effective partnership, incorporating actual case examples.

4. Public private partnerships: putting guidance into action

Australian Constructors Association

Melbourne: Australian Constructors Association, 2005 36 pages

This report examines a number of public-private partnership projects including the Brisbane inner city bypass, Melbourne's Spencer Street station and the Alice Springs to Darwin railway and argues that a number of areas must be better managed if PPPs are to play an integral role in improving the country's social infrastructure. Firstly, risk allocation needs to be appropriate; secondly, contracts must be managed in partnership; and thirdly, procurement processes need to become more efficient.

Item online (accessed 30 January 2006) at: Click here

5. Funding urban public infrastructure: approaches compared

Melbourne: Allen Consulting Group; Property Council of Australia, 2005 116 pages

Commissioned by the Property Council of Australia, this report "examines the basis of infrastructure challenges facing the governments at state and local level, looks at the raft of options that are available to fund infrastructure, undertakes a qualitative and quantitative an<u>alysis of the</u> various options and highlights where the findings raise implications for changes in policy settings and approaches". Item online (accessed 30 January 2006) at: Click here

6. Policy forum: financing public infrastructure

Australian Economic Review 2005

Volume 38, Number 4, pages 418-450

This policy forum includes the following papers: The evolution of private financing of government infrastructure in Australia - 2005 and beyond; Financing transport infrastructure: For whom the road tolls; PPPs and infrastructure investment; and Public-Private Partnerships: Options for improved risk allocation.

7. Paving the way forward for public-private partnerships in infrastructure development Zhang X

Journal of Construction Engineering and Management 2005 Volume 131, Number 1, pages 71-80

Infrastructure privatization has multidimensional impacts with long term uncertainties and wide risk portfolios. A wide range of barriers to public-private partnerships (PPPs) in infrastructure development has been identified through a questionnaire survey. Effective measures for removing the identified barriers and improving the PPP protocol have been identified and generalized by analysing, comparing and benchmarking the evolving body of worldwide PPP knowledge.

8. Public outreach for public-private partnerships: the case for advanced traveller information systems Lawther W

Public Works Management and Policy: Research and Practice in Infrastructure and the Environment, 2004 Volume 9, Number 2, pages 120-131

While advanced traveller information systems (ATIS) offer an innovative service for passengers, they can be seen as a risk for public-private partnerships in deploying them. The public outreach and marketing of such services need to be able to increase using while limiting inherent risk. This paper looks at three US metropolitan ATIS PPP examples which demonstrate the range of possible public and private roles, and discusses the need for more effective management of such programs to ensure their success.

9. Innovative public-private partnerships models for road pricing/BRT initiatives

Barker W, DeCorla-Souza P

Journal of Public Transportation, 2005

Volume 8, Number 1, pages 57-78

This article presents alternative concepts for serving commuter travel demand in major metropolitan areas with a system of priced expressways integrated with Bus Rapid Transit. Furthermore the authors offer potential new models for setting up public-private partnerships for the delivery of such a system.

10. Private financing of transport infrastructure

Debande O

Journal of Transport Economics and Policy, 2002

Volume 36, Number 3, pages 355-387

This paper investigates the consequences of the private sector's involvement in the realization of transport infrastructure projects since 1992, when the UK Government launched the Private Finance Initiative (PFI). The private sector participation transforms the role of the public sector from being an owner of capital assets and direct provider of services into a purchaser of services through a long-term agreement.

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